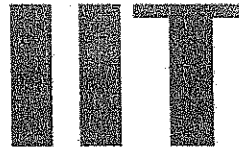




भारतीय
प्रौद्योगिकी
संस्थान
काशी हिन्दू विश्वविद्यालय



INDIAN
INSTITUTE OF
TECHNOLOGY
BANARAS HINDU UNIVERSITY

☎ : 91-542-6702069

FAX : 91-542-2367780, 2368428;

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Office of the Registrar

(Annual Accounts & Balance Sheet)

कुलसचिव कार्यालय

(वार्षिक लेखा एवं लुलन पत्र)

Ref. No.:- IIT(BHU)/Annual A/cs./2018-19/ 10363

Date:- 03.12.2018

NOTICE

Subject: GST on Tender Fees / Tender Processing Fees (Non-refundable) and on penalty in case of violation of terms of contract.

As per GST Act, GST is applicable at the rate of 18% on Tender processing fee / Tender fee received from respective bidders participating in various tenders floated by the Institute. Further, in case of violation of terms of contract, if penalty is recovered from contractor, then such penalty is also taxable under GST Act at the rate of 18%. All the Departments / Schools / Units are requested to mention the details in the NIT as well as Purchase Order / Contract / Work Order as the case may be to ensure collection of GST as per the aforementioned Act.

Shati
Dy. Registrar (Accounts)

Copy forwarded for information and necessary action to the following:-

1. All the Deans
2. All the Prof. In-charges
3. All the Heads/Coordinators/Departments/Schools/Centres
4. The Chairman, IWC
5. The Chairman, Senate Library Committee
6. The Chairman, IIT – Cafeteria
7. The Chairman, Council of Wardens
8. The Chairman, Web Management & E-mail Services Committee with request to kindly place this circular on the Institute Website
9. The Chief Councillor – Gymkhana
10. The Coordinator, GTAC
11. All Admin. Wardens – Hostels
12. The In-charge UGD/IDD/IMD/ PT-I
13. Joint Registrar/ Deputy Registrar/ All the Assistant Registrars
14. P.S to the Director
15. P.A to the Registrar

Indian Institute of Technology (Banaras Hindu University)

Shati
Dy. Registrar (Accounts)