



भारतीय  
प्रौद्योगिकी  
संस्थान  
काशी हिन्दू विश्वविद्यालय



INDIAN  
INSTITUTE OF  
TECHNOLOGY  
BANARAS HINDU UNIVERSITY

*Serving the nation since 1919*

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कुलसचिव कार्यालय  
(Office of the Registrar)

Date: 28.12.2018

### INVITATION OF RATE OF INTEREST FROM PUBLIC & PRIVATE SECTOR BANKS FOR THE INVESTMENT OF SURPLUS FUNDS OF IIT (BHU)

The Institute intends to invest its surplus funds for different period slabs like 7-14 days, 15-29 days, 30-45 days, 46-60 days, 61-90 days, 91-180 days, 181-364 days and for 1 year and above. Interested scheduled Public and Private sector banks are requested to furnish their effective rates of interest for various periods. *The rates of interest shall be furnished in the prescribed proforma (enclosed) only and if there is any variation or special rates, the same shall be shown prominently in the proforma.* Banks may quote their rates which are valid at least for 7 days. The validity of rates should be clearly mentioned in the rate chart, failing which such banks may not be considered for investment. It may also be ensured that no tax deductions are to be made against the proposed investments, as income of the Institute is exempted u/s 10(23)(c)(iiiab) of the Income Tax Act, 1961.

The rate of interest, as indicated above, may kindly be sent to the office of the undersigned latest by 5.00 p.m. on 02.01.2019 in a closed envelope superscribed as **RATE OF INTEREST**.

REGISTRAR

**INDIAN INSTITUTE OF TECHNOLOGY  
(BANARAS HINDU UNIVERSITY), VARANASI**

**Proforma of quoting Rate of Interest**

Name of Bank:

Bank Branch:

Bank Address:

IFSC Code

Account no. (under which the invested amount would have to be transferred) :

Contact Person:

Contact Number:

E-mail :

**Rate of Interest: % p.a.**

| Sl. No. | Particulars of Amount                       | Rate of Interest for |            |            |            |            |             |              |              |              |              |  |  |           |  |
|---------|---|----------------------|------------|------------|------------|------------|-------------|--------------|--------------|--------------|--------------|--|--|-----------|--|
|         |   | 7-14 Days            | 15-29 Days | 30-45 Days | 46-60 Days | 61-90 Days | 91-120 Days | 121-150 Days | 151-180 Days | 181-269 Days | 270-364 Days | 1 Yr. to 3 Yr.   |  | Any Other |  |
|         |   |                      |            |            |            |            |             |              |              |              |              | If the interest is payable at the interval of every three months | If the interest is payable at the time of maturity |           |  |
| 1.      | Below Rs. 15 Lac                            |                      |            |            |            |            |             |              |              |              |              |  |  |           |  |
| 2.      | Rs. 15.00 Lac to less than Rs. 1.00 Crore   |                      |            |            |            |            |             |              |              |              |              |  |  |           |  |
| 3.      | Rs. 1.00 Crore to less than Rs. 5.00 Crore  |                      |            |            |            |            |             |              |              |              |              |  |  |           |  |
| 4.      | Rs. 5.00 Crore to less than Rs. 10.00 Crore |                      |            |            |            |            |             |              |              |              |              |  |  |           |  |
| 5.      | Rs. 10.00 Crore & above                     |                      |            |            |            |            |             |              |              |              |              |  |  |           |  |

**Signature of Authorized Officer with Seal**

**Date:**