

Guidelines for Institution of Medals, Cash Prizes And Scholarships

1. General Guidelines

1. Medals, Awards and Scholarships shall be instituted on the recommendation of Senate Scholarship Committee and approval of the Senate.
2. Donations from the following shall only be accepted:
 - (a) Alumnus of IT-BHU/ IIT (BHU)
 - (b) Employee/ Pensioners of IIT (BHU) /erstwhile IT-BHU and
 - (c) Family person or relative of any as mentioned at (a and b)
 - (d) Government Agency/ ministry, registered associations.
3. No medal, awards or prize shall be instituted on the basis of cast, creed, colour, religion and any other unconstitutional discrimination
4. Medals and awards shall be open to UGD, IDD, PG and Ph. D. students
5. Scholarships shall be open to UGD and IDD (up to Sem VIII) students.
6. The proposal(s) for institution of any medal, awards, scholarships should include the following details in conformity with the aforementioned Institutional guidelines for institution of the same.
 - (a) Name of the Donor
 - (b) Name of the Scholarship/ Medal/ Award
 - (c) Amount of Corpus
 - (d) Brief description about the intent for institution of scholarship
 - (e) Terms & Conditions

2. Guidelines for Institution of Medal:-

1. Minimum corpus amount from an individual shall be Rs. 5 Lakh. However, for others, it shall be Rs. 10 Lakh. The amount of endowment shall proportionately increase in case of increase in number of award.
2. Amount of corpus shall be valid for 5 years (since date of its incorporation) and afterwards it shall be reviewed for any hike in the corpus fund.

3. Guidelines for Institution of Scholarship:-

1. In principle, Scholarships should be instituted for scoring high CPI by students from lower income group (say, students having household income up to Rs. 5 Lakhs) *or Alumnus*
2. Scholarships can be instituted vide two modes i.e. Either by creation of Endowment or on direct payment basis. Terms and conditions of the both are as follows:

* Other than individuals, i.e., trust, organizations, agencies etc.

Asmita
10/11/18

Pranav
10/11/18

S. Ranjib
10/11/18

- a) **Recurring Scholarship:** The minimum amount of Scholarship will be Rs. 3,000 per month for at least 10 months in an Academic Year. The amount of endowment shall proportionately increase in case of increase in number of award and/or quantum.
Minimum Endowment Amount for an Individual donor shall be Rs. 6.00 Lakhs whereas for others* it shall be Rs. 12.00 Lakhs.
- b) **One time award Scholarship:** It will be reimbursement of half or full amount of tuition fee of the student after successful registration of the student in each semester. Amount of the endowment shall be decided by Senate Scholarship committee of the Institute for this purpose.
- 3 There shall be two modes of payment of scholarship:
- a. **Payment by the Institute:** The donor shall pay the endowment funds to the Institute and Institute will invest the same rationally. Institute will prepare the bills and pay the scholarship out of interest earned on endowment funds at the end of each semester.
- b. **Payment by the Donor:** The donor need not institute any endowment fund. The donor shall pay or reimburse the scholarship amount directly to the student's account with intimation to the Institute.
4. Amount of Endowment shall be valid for 5 years (since date of its incorporation) and afterwards it shall be reviewed for any hike in the endowment as rate of interest are continuously having a declining trend.

3. Guidelines for Institution of Cash Prize:-

1. Minimum amount of Cash Prize shall be Rs 15,000.-
2. Minimum Corpus Amount from individual shall be Rs. 3 Lakh (for cash prize of Rs. 15,000/-). For others* the minimum shall be Rs. 6 Lakh (for cash prize of Rs. 15,000/-). The amount of endowment shall proportionately increase in case of increase in number of award.
3. Amount of corpus shall be valid for 5 years (since date of its incorporation) and afterwards it shall be reviewed for any hike in the corpus

* Other than individuals, i.e., trust, organizations, agencies etc.

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